

Rate and Truth-in-Savings Disclosures



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Our Rates and Truth in Savings Disclosures explains current terms and rates applicable to the savings, checking and certificate accounts we offer. We may offer other rates or amend the rates, as explained in this disclosure, from time to time. Each owner on an account agrees to the terms described in this disclosure and acknowledges that it is a part of the Member Service Agreement (MSA).

Members who are minors, or under the age of 25 and actively enrolled in college, may elect to opt any Canvas checking or savings account into the Canvas Next Program, as further outlined below.[#]

Rates for Savings, Checking and Certificate Accounts

Effective Date	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Required Balance	Interest Compounded and Credited	Account Limitations
2/2/2026						
Savings Accounts						
Savings Account	0.100 %	0.10 %	\$5	\$5	Quarterly	\$15 fee applies to the Holiday Club for each withdrawal made before November 1 of the relevant year.
Holiday Club	0.050 %	0.05 %	\$0	\$0	Monthly	
Personalized Share Account	0.100 %	0.10 %	\$0	\$0	Quarterly	
Checking Accounts*						
Free Checking			\$0	\$0		Cashback Checking requires a minimum Direct Deposit of \$500/month to be eligible for Cashback Rewards.*** \$5/month checking fee applies for Cashback Checking (fee is waived if enrolled in e-Statements).
Mobile Checking±			\$0	\$0		
Level Up Checking±			\$0	\$0		
Cashback Checking***			\$0	\$0		
Interest Checking Accounts*±						
\$500.00 - \$9,999.99	0.050 %	0.05 %	\$0	\$0	Monthly	High Yield Checking requires a minimum Direct Deposit of \$500/month to earn the listed APY; if minimum Direct Deposit is not met, then APY of 0.05% applies, regardless of account balance. \$5/month checking fee applies for High Yield Checking (fee is waived if enrolled in e-Statements).
\$10,000.00 - \$24,999.99	0.100 %	0.10 %				
\$25,000.00 or more	0.150 %	0.15 %				
High Yield Checking*						
\$0.00 - \$5,000.00	2.227 %	2.25 %	\$0	\$0	Monthly	
\$5,000.01 or more	0.150 %	0.15 %				
Health Savings Accounts						
\$0.00 - \$9,999.99	0.100 %	0.10 %	None	None	Quarterly	Deposit limitations apply. Any withdrawals by check or debit card will be considered normal distribution for IRS purposes.
\$10,000.00 - \$24,999.99	0.150 %	0.15 %				
\$25,000.00 - \$49,999.99	0.200 %	0.20 %				
\$50,000.00 - \$99,999.99	0.300 %	0.30 %				
\$100,000.00 or more	0.499 %	0.50 %				
Money Market Account	0.995 %	1.00 %	\$1,000	\$1,000	Monthly	If the account balance drops below \$1,000.00, a \$10.00 monthly service fee will apply.
Money Market Plus						
\$0.00 - \$24,999.99	1.144 %	1.15 %	\$10,000	\$10,000	Monthly	If the account balance drops below \$10,000.00, a \$10.00 monthly service fee will apply.
\$25,000.00 - \$49,999.99	1.193 %	1.20 %				
\$50,000.00 - \$99,999.99	1.292 %	1.30 %				
\$100,000.00 or more	1.490 %	1.50 %				

Effective Date	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Required Balance	Interest Compounded and Credited	Account Limitations
2/2/2026						
Jumbo Money Market Account \$0.00 - \$99,999.99 \$100,000.00 or more	<u>0.150</u> % <u>3.445</u> %	<u>0.15</u> % <u>3.50</u> %	\$1,000	\$1,000	Monthly	If the account balance drops below \$1,000.00, a \$10.00 monthly service fee will apply.
High Yield Money Market Account \$1,000.00 or more \$0.00-\$999.99	<u>2.960</u> % <u>0.995</u> %	<u>3.00</u> % <u>1.00</u> %	\$0	\$0	Monthly	
Reverse Tier Savings Account \$0.00 - \$2,000.00 \$2,000.01 - \$5,000.00 \$5,000.01 - \$10,000.00 \$10,000.01 - \$50,000 \$50,000.01 or more	4.909 % 1.492 % 0.748 % 0.399 % <u>0.300</u> %	5.00 % 1.50 % 0.75 % 0.40 % <u>0.30</u> %	\$0	\$0	Quarterly	Limit one account per member.
Next Level Savings Account** \$0 - \$1,000.00 \$1,000.01 or more	<u>4.910</u> % <u>0.100</u> %	<u>5.00</u> % <u>0.10</u> %	\$0	\$0	Quarterly	Limit one account per eligible member.**
Certificates 6 Month Certificate 6 Month Youth Certificate 7 Month Promo Certificate 12 Month Certificate 12 Month University CD**** 18 Month Certificate 21 Month Promo Certificate 24 Month Certificate 36 Month Certificate 48 Month Certificate 60 Month Certificate Credit Card Secured CD	<u>3.590</u> % <u>3.590</u> % <u>3.832</u> % <u>3.687</u> % <u>3.687</u> % <u>3.445</u> % <u>3.445</u> % <u>3.348</u> % <u>3.251</u> % <u>3.203</u> % <u>3.154</u> % <u>0.499</u> %	<u>3.65</u> % <u>3.65</u> % <u>3.90</u> % <u>3.75</u> % <u>3.75</u> % <u>3.50</u> % <u>3.50</u> % <u>3.40</u> % <u>3.30</u> % <u>3.25</u> % <u>3.20</u> % <u>0.50</u> %	\$1,000 \$50 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$500	\$1,000 \$50 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$500	Monthly	Withdrawal limitations apply.
IRA Accounts Quarterly IRA Savings 10 Month Promo IRA CD 12 Month IRA Certificate 18 Month IRA Certificate 24 Month IRA Certificate 25 Month Promo IRA CD 36 Month IRA Certificate 48 Month IRA Certificate 60 Month IRA Certificate	<u>0.300</u> % 4.038 % 3.698 % 3.455 % 3.357 % 3.698 % 3.260 % 3.211 % <u>3.162</u> %	<u>0.30</u> % 4.10 % 3.75 % 3.50 % 3.40 % 3.75 % 3.30 % 3.25 % <u>3.20</u> %	-- \$2,500 \$2,500 \$2,500 \$2,500 \$2,500 \$2,500 \$2,500 \$2,500	-- \$2,500 \$2,500 \$2,500 \$2,500 \$2,500 \$2,500 \$2,500 \$2,500	Quarterly	Withdrawal limitations apply.

Effective Date	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Required Balance	Interest Compounded and Credited	Account Limitations
HSA Certificates:						
6 Month HSA Certificate	3.601 %	3.65 %	\$1,000	\$1,000	Quarterly	Withdrawal limitations apply.
12 Month HSA Certificate	3.698 %	3.75 %	\$1,000	\$1,000		
10 Month Promo HSA CD	4.038 %	4.10 %	\$1,000	\$1,000		
18 Month HSA Certificate	3.455 %	3.50 %	\$1,000	\$1,000		
24 Month HSA Certificate	3.357 %	3.40 %	\$1,000	\$1,000		
25 Month Promo HSA CD	3.698 %	3.75 %	\$1,000	\$1,000		
36 Month HSA Certificate	3.260 %	3.30 %	\$1,000	\$1,000		
48 Month HSA Certificate	3.211 %	3.25 %	\$1,000	\$1,000		
60 Month HSA Certificate	3.162 %	3.20 %	\$1,000	\$1,000		

± Canvas no longer offers these account products for opening as of August 5, 2024; the listed terms and rates apply for existing accounts which continue to be maintained by Canvas following that date. Effective October 1, 2024, Canvas will no longer refund up to five (5) non-Canvas ATM fees per month on the Level Up Checking Account product. Any non-Canvas or non-CO-OP ATM fees incurred will be charged to your account at the cost stated by the issuing ATM, plus a \$2 per transaction fee from Canvas as outlined in the Canvas Fee Schedule.

* Any checking account product listed above is eligible for the Round Up feature provided you have a Canvas debit card associated with the account. "Round Up" means that when you use your debit card, the transaction will be rounded up to the next full-dollar amount, and then at the end of each business day, the accumulated amount from each of your qualifying transactions that day will be transferred from any checking account to one of your Canvas savings accounts as a single transaction. You may choose to enable the "Round Up to pay down debt" feature that will transfer your Round Up funds to pay down your Canvas car loan from the share. Once the share has accumulated \$25, the funds will be automatically moved to the loan as a principal-only payment. It will not be applied to any late fees, and it will not move your date forward. Alternatively, you may choose to have all of your Round Up automatically donated to the Canvas Foundation, which is a 501(c)(3) organization. Your Round Up may be multiplied (i.e. you can choose 1x, 2x, or 5x the amount); however, this option is not available if you elect "Round Up to pay down debt". Both signature-based and PIN-based debit card transactions qualify for Round Up; ATM transactions or cash withdrawals at a merchant do not qualify for Round Up. Canvas may cancel or modify the Round Up feature at any time. On any business day, if any of the following occurs, the daily Round Up transfer will not occur for that business day: the checking account lacks sufficient available funds for the daily transfer to occur; or if any transaction has overdrawn the checking account.

**Canvas no longer offers the Next Level Savings Account for opening as of January 15, 2025. Prior to that date it was available to primary account holders who were 18-24 years old (i.e. it was not available if only a joint owner was 18-24 years old). Your Next Level Savings Account will automatically convert to a Reverse Tier Savings Account five (5) years after the account opening date.

***Cashback Rewards are equal to 0.50% of qualifying debit card transactions, up to \$2,500/mo. (i.e. \$12.50 is the maximum potential monthly reward). ATM transactions do not qualify for Cashback Rewards. Canvas may cancel or modify the Cashback Rewards program at any time.

#Canvas Next Program:

Effective September 3, 2024, eligible members may enroll in the Canvas Next Program with any Canvas checking or savings account. To be eligible for the Canvas Next Program, the primary account holder must be either a minor, or under twenty-five years of age and currently enrolled in college (for example, an account is not eligible if only a joint owner is a minor). Accounts enrolled in Canvas Next are ineligible for Safety Net and checks. Any nonsufficient funds (NSF) fees assessed will be automatically refunded. Zelle® access is only available to members who are 18-25 years old. Canvas may cancel or modify the Canvas Next Program at any time. The Canvas Next Program will be removed from the account once the primary account holder reaches twenty-five years of age or elects to opt out prior to that date.

****University CD:

Eligibility for the University CD is for faculty and staff of Canvas Credit Union University Partners only. The 50-basis point Annual Percentage Yield (APR) rate bump will be applied to the published Annual Percentage Yield (APR) of the standard 12-Month Certificate on the date of adoption of the University CD. The University CD will renew to a standard 12-Month Certificate upon maturity.

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Explanation of Rates & Service Charges

As explained in the MSA, Our Rate and Truth in Savings Disclosures apply to all the accounts we offer. Except as specifically described, the following terms apply to all of the accounts you have with us.

1. Rate Information

The Interest Rate and Annual Percentage Yield on the accounts are set forth above. For all accounts except certificates, the Interest Rate and Annual Percentage Yield may change at any time as determined by the Board of Directors. Money Market Plus, Jumbo Money Market, High Yield Money Market, Health Savings Accounts, High Yield Checking Accounts, and the Interest Checking accounts are Tiered Rate Accounts. For these accounts, the Interest Rate for a particular tier will apply to the entire account balance if it is within the balance range for that tier (except with respect to a High Yield Checking Account where the minimum direct deposit requirement is not met, as set forth above). The Annual Percentage Yields, which vary depending on the balance in the account, are shown for each tier. The Reverse Tier Savings Account and the Next Level Savings Account are Blended Tier Rate accounts. A Blended Tier Rate Account pays a different Dividend Rate on the amount of funds in each tier. For these accounts, the specified Dividend Rate for a tier will apply only to the portion of the account balance that is within that tier, and not the entire balance. The total Annual Percentage Yield paid will be calculated based on the portion of funds in the account within each tier. As an example, if you had a daily balance of \$10,000.00 in a Reverse Tier Savings Account, you would earn the first-tier rate on the first \$2,000.00 in your account, the second-tier rate on dollars \$2,000.01-\$5,000.00, and the third-tier rate on dollars \$5,000.01 through \$10,000.00. The Interest Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above.

For Certificate Accounts the Interest Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate accounts, the Annual Percentage Yield is based on an assumption that Interest will remain on deposit until maturity. A withdrawal of Interest will reduce earnings.

2. Compounding and Crediting

Interest will be compounded and credited as set forth above. For certificate accounts, interest will be credited to the certificate account unless you request the interest to be transferred to a different savings account. "Quarterly" is a frequency of a quarter of a year, or once every three months.

3. Accrual of Interest

Interest will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to the account. If you close the account before accrued interest is credited, accrued interest will not be paid. If you close the Holiday Club account within seven days after you open it, accrued interest will not be paid.

4. Balance Information

The minimum balance required to open each account and earn the stated Annual Percentage Yield is set forth above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all accounts, interest is calculated by using the Average Daily Balance method, which applies a daily periodic rate to the balance in the account each day. The Average Daily Balance is calculated by adding the balance in the account for each

day in the period and dividing that figure by the number of days in the period.

5. Account Limitations

Limitations are identified in the table entitled "Rates for Savings, Checking and Certificate Accounts." For a Holiday Club account, the entire balance will be transferred to another account with us on or after November 1 and the account will remain open. If any withdrawal is made from this account before the end of the club term, the account will be assessed a service charge as disclosed in the Rates and Charges schedule.

6. Certificate Account Features

a. Account Limitations

After you start the account, you may not make additional deposits to a Certificate Account.

b. Maturity

The Certificate Account you have with us will mature on the maturity date identified on your Account Receipt or Renewal Notice.

c. Early Withdrawal Penalty

We may impose a penalty if you withdraw any of the principal of the Certificate Account before the maturity date.

1) Amount of Penalty. Accounts with terms of up to 12 months will be charged a penalty equal to 90 days' interest and accounts with terms of more than 12 months and less than 48 months will be subject to a penalty of 180 days' interest. Accounts with terms of 48 months or more will be subject to a penalty of 360 days' interest.

2) How the Penalty Works. The penalty is calculated as a forfeiture of part of the interest that has been or would be earned at the nominal interest rate on the account. It applies whether or not the interest has been earned. In other words, if the account has not yet earned enough interest or if the interest has already been paid, the penalty will be deducted from the principal.

3) Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

d. Renewal Policy

Certificate accounts are automatically renewable accounts unless specified differently above. Certificate accounts will renew upon maturity at the prevailing rate at the time of maturity. You will receive a notice indicating the term of renewal before your certificate account matures. If your current term is no longer available, we will automatically renew your certificate account to a similar term upon maturity. You have a grace period of ten days after maturity, during which you may withdraw funds from the account without being charged a penalty.

e. Nontransferable/Nonnegotiable

The account(s) you have with us is/are nontransferable and nonnegotiable. This means that an account and the funds in the account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

f. Additional Restrictions for IRA Certificates

IRA Certificates have additional restrictions as set forth by the Internal Revenue Service and your IRA application.