

## Our Rates and Service Charges for Business Accounts



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Our Rates & Service Charges explains current terms, rates and service charges applicable to the savings, checking and certificate accounts we offer. We may offer other rates and require other service charges or amend the rates and service charges, as explained in this disclosure, from time to time. Each owner on an account agrees to the terms described in this disclosure and acknowledges that it is a part of the Business Service Agreement (BSA).

### Rates for Business Savings, Checking and Certificate Accounts

Effective Date	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Avoid Service Fee/Earn Stated APYs	Interest Compounded and Credited	Account Limitations
4/1/2019						
<b>Business (Prime) Savings Account</b>	___%	___%	\$5	\$5	Quarterly	Transfer and withdrawal limitations apply
<b>Personalized Share Account</b>	___%	___%	\$0	\$5	Quarterly	
<b>Business Checking Account</b>	___%	___%	\$100	\$0		
<b>Premier Business Checking Account</b>	___%	___%	\$100	\$3,000	Monthly	
<b>Business Money Market Plus</b>						Transfer, withdrawal, and deposit limitations apply
\$1,000 - \$9,999.99	___%	___%	\$1,000	\$1,000	Monthly	
\$10,000.00 - \$24,999.99	___%	___%				
\$25,000.00 - \$49,999.99	___%	___%				
\$50,000.00 - \$99,999.99	___%	___%				
\$100,000.00 or more	___%	___%				
<b>Jumbo Money Market Account</b>	___%	___%	\$100,000	\$100,000	Monthly	Transfer, withdrawal, and deposit limitations apply.
<b>Certificates</b>						Withdrawal limitations apply.
6 Month Certificate	___%	___%	\$1,000	\$1,000	Monthly	
12 Month Certificate	___%	___%	\$1,000	\$1,000		
15 Month Certificate	___%	___%	\$1,000	\$1,000		
18 Month Certificate	___%	___%	\$1,000	\$1,000		
24 Month Certificate	___%	___%	\$1,000	\$1,000		
25 Month CSU Certificate	___%	___%	\$1,000	\$1,000		
36 Month Certificate	___%	___%	\$1,000	\$1,000		
48 Month Certificate	___%	___%	\$1,000	\$1,000		
60 Month Certificate	___%	___%	\$1,000	\$1,000		

## Explanation of Rates & Service Charges

Except as specifically described, the following disclosures apply to all of the accounts:

### 1. Rate Information

The Interest Rate and Annual Percentage Yield on accounts you have with us are set forth above. For all accounts except certificates, the Interest Rate and Annual Percentage Yield may change at any time as determined by the Board of Directors. Business Money Market and Jumbo Money Market accounts are Tiered Rate Accounts. For the Business Money Market and Jumbo Money Market accounts, the Interest Rate for a particular tier will apply to the entire account balance if the account balance is within the balance range for that tier.

For Certificate Accounts the Interest Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. The Interest Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. For Certificate accounts, the Annual Percentage Yield is based on an assumption that Interest will remain on deposit until maturity. A withdrawal of Interest will reduce earnings.

#### a. Compounding and Crediting

Interest will be compounded and credited as set forth above.

#### b. Accrual of Interest

Interest will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to your account. If you close your account before accrued interest is credited, accrued interest will not be paid.

### 2. Balance Information

The minimum balance required to open each account and earn the stated Annual Percentage Yield is set forth above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all accounts, interest is calculated by using the Average Daily Balance method, which applies a daily periodic rate to the balance in the account each day. The Average Daily Balance is calculated by adding the balance in the account for each day in the period and dividing that figure by the number of days in the period.

### 3. Account Limitations

For all accounts except checking accounts, no more than six (6) preauthorized, automatic, or telephone transfers may be made from these accounts to another account of yours or to a third party in any month. If you exceed these limitations, your account may be subject to a fee or be closed.

### 4. Certificate Account Features

#### a. Account Limitations.

After the account is opened, you may not make additional deposits to a Certificate account.

#### b. Maturity.

The certificate account you have with us will mature on the maturity date set forth on your Account Receipt or Renewal Notice.

#### c. Early Withdrawal Penalty.

We may impose a penalty if you withdraw any of the principal of your Certificate account before the maturity date.

**i. Amount of Penalty.** Accounts with terms of up to 12 months will be charged a penalty equal to 90 days' interest and accounts with terms of more than 12 months and less than 48 months will be subject to a penalty of 180 days' interest. Accounts with terms of 48 months or more will be subject to a penalty of 360 days' interest.

**ii. How the Penalty Works.** The penalty is calculated as a forfeiture of part of the interest that has been or would be earned at the nominal interest rate on the account. It applies whether or not the interest has been earned. In other words, if the account has not yet earned enough interest or if the interest has already been paid, the penalty will be deducted from the principal.

**iii. Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

#### d. Renewal Policy.

Certificate accounts are automatically renewable accounts unless specified differently above. Certificate accounts will renew upon maturity at the prevailing rate at the time of maturity. You will receive a notice indicating the term of renewal before your certificate account matures. If your current term is no longer available, we will automatically renew your certificate account to a similar term upon maturity. You have a grace period of ten days after maturity, during which you may withdraw funds from the account without being charged an early withdrawal penalty.

#### e. Nontransferable/Nonnegotiable.

Certificate accounts are nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.